



Al Meezan
Investment Management Ltd.

Al Meezan/FY-24/0271

April 15th, 2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Announcement of Financial Results for the quarter ended March 31, 2024

Dear Sir,

We are pleased to inform you that the Board of Directors of Al Meezan Investment Management Limited (Al Meezan) has approved the financial results of the following funds under its management for the quarter ended March 31, 2024 in its Board meeting held on **Monday, April 15th, 2024 at 3:00 pm.**

The financial results of the Funds are annexed:

S. No.	Name of Fund	Annexure	Distribution for quarter ended March 31, 2024
1.	Meezan Islamic Fund	A	NIL
2.	Al Meezan Mutual Fund	B	
3.	KSE - Meezan Index Fund	C	
4.	Meezan Energy Fund	D	
5.	Meezan Balanced Fund	E	
6.	Meezan Asset Allocation Fund	F	
7.	Meezan Dedicated Equity Fund	G	
8.	Meezan Islamic Income Fund	H	
9.	Meezan Sovereign Fund	I	
10.	Meezan Cash Fund	J	
11.	Meezan Gold Fund	K	
12.	Meezan Financial Planning Fund of Funds	L	
13.	Meezan Strategic Allocation Fund	M	
14.	Meezan Strategic Allocation Fund-II	N	
15.	Meezan Strategic Allocation Fund-III	O	
16.	Meezan Pakistan Exchange Traded Fund	P	
17.	Meezan Rozana Amdani Fund	Q	Daily distribution was made during the quarter in accordance with the Offering document of the Fund.
18.	Meezan Daily Income Fund	R	Daily distribution was made during the quarter in accordance with the Offering document of the Fund.
19.	Meezan Fixed Term Fund	S	The interim distribution under plans of the MFTF have been made during the period

The Reports of the funds under management of Al Meezan for the quarter ended March 31, 2024 will be transmitted to PSX and will be uploaded on website, within the specified time.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,

Syed Haseeb Ahmed Shah
Company Secretary



Annexure - A

MEEZAN ISLAMIC FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2024

	Nine months period ended March 31,		Quarter ended March 31,	
	2024	2023	2024	2023
	(Rupees in '000)		(Rupees in '000)	
Income				
Net realised income / (loss) on sale of investments	2,007,391	(755,514)	626,552	(387,144)
Dividend income	1,021,709	1,374,160	363,012	395,385
Profit on saving accounts with banks	71,708	62,020	27,025	17,116
	<u>3,100,808</u>	<u>680,666</u>	<u>1,016,589</u>	<u>25,357</u>
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5,759,299	(861,381)	75,487	(307,861)
Total income / (loss)	<u>8,860,107</u>	<u>(180,715)</u>	<u>1,092,076</u>	<u>(282,504)</u>
Expenses				
Remuneration of Al Meezan Investment Management Limited				
- Management Company	286,295	327,768	102,320	95,565
Sindh Sales Tax on management fee	37,219	42,610	13,302	12,424
Allocated expenses	12,080	18,027	1,961	5,256
Selling and marketing expense	143,147	163,881	51,159	47,780
Remuneration of Central Depository Company of Pakistan Limited				
- Trustee	15,068	17,139	5,365	5,025
Sindh Sales Tax on remuneration of the Trustee	1,959	2,228	698	653
Annual fee to the Securities and Exchange Commission of Pakistan	13,599	3,278	4,860	956
Auditors' remuneration	592	700	136	201
Charity expense	33,856	48,798	10,016	14,324
Fees and subscription	1,976	1,957	643	643
Legal and professional charges	-	170	-	-
Brokerage expense	31,624	22,414	8,486	10,850
Bank and settlement charges	1,606	1,668	411	630
Printing expense	13	37	5	14
Total expenses	<u>579,034</u>	<u>650,675</u>	<u>199,362</u>	<u>194,321</u>
Net income / (loss) for the period before taxation	<u>8,281,073</u>	<u>(831,390)</u>	<u>892,714</u>	<u>(476,825)</u>
Taxation	-	-	-	-
Net income / (loss) for the period after taxation	<u>8,281,073</u>	<u>(831,390)</u>	<u>892,714</u>	<u>(476,825)</u>



Annexure - B

AL MEEZAN MUTUAL FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2024

	Nine months period ended March 31,		Quarter ended March 31,	
	2024	2023	2024	2023
	(Rupees in '000)		(Rupees in '000)	
Income				
Realised income / (loss) on sale of investments	510,130	(143,118)	188,722	(103,371)
Dividend income	228,305	281,197	89,939	77,979
Profit on saving accounts with banks	13,462	8,551	5,103	2,127
	751,898	146,631	283,764	(23,264)
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	1,136,538	(178,040)	1,381	(80,995)
Total income / (loss)	1,888,436	(31,409)	285,145	(104,259)
Expenses				
Remuneration to Al Meezan Investment Management Limited - Management Company	60,127	60,971	22,880	17,189
Sindh Sales Tax on Management fee	7,817	7,926	2,975	2,234
Allocated expenses	2,466	3,353	418	945
Selling and marketing expenses	30,064	30,485	11,441	8,594
Remuneration to Central Depository Company of Pakistan Limited - Trustee	3,758	3,799	1,393	1,106
Sindh Sales Tax on trustee fee	489	494	181	144
Annual fee to the Securities and Exchange Commission of Pakistan	2,856	610	1,087	172
Auditors' remuneration	1,004	512	120	(153)
Charity expense	6,952	9,941	2,452	2,840
Fees and subscription	390	405	120	120
Brokerage expense	9,446	6,136	3,953	3,548
Printing Expenses	2	6	1	-
Bank and settlement charges	695	632	288	232
Total expenses	126,065	125,271	47,308	36,972
Net Income / (loss) for the period before taxation	1,762,370	(156,680)	237,837	(141,231)
Taxation	-	-	-	-
Net Income / (loss) for the period after taxation	1,762,370	(156,680)	237,837	(141,231)



Annexure - C

**KSE MEEZAN INDEX FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2024**

	Nine months period ended March 31,		Quarter ended Mar 31,	
	2024	2023	2024	2023
	(Rupees in '000)			
Income				
Net realised gain / (loss) on sale of investments	147,576	(40,808)	19,963	(3,404)
Dividend income	189,848	208,775	74,396	44,913
Profit on saving accounts with banks	775	926	270	205
Other income	1,147	1,245	366	292
	339,345	170,138	94,995	42,006
Net unrealised appreciation / (diminution) on re-measurement investments classified as 'financial assets at fair value through profit or loss'	1,039,770	(144,232)	148,189	4,164
Total income / (loss)	1,379,115	25,906	243,184	46,170
Expenses				
Remuneration of Al Meezan Investment Management Limited - Management Company	22,930	20,104	8,538	6,520
Sindh Sales Tax on Management Company	2,981	2,614	1,110	848
Allocated expenses	1,904	2,211	320	717
Remuneration to Central Depository Company of Pakistan Limited - Trustee	3,044	2,758	1,102	896
Sindh Sales Tax on remuneration of the trustee	396	359	143	117
Fee to the Securities and Exchange Commission of Pakistan	2,178	402	811	130
Auditors' remuneration	444	355	136	65
Brokerage fees	4,481	2,892	400	378
Charity expense	5,965	8,097	1,736	1,845
Bank and settlement charges	530	493	174	141
Printing Charges	2	3	2	3
Fees and subscription	448	446	138	139
Total expenses	45,304	40,735	14,611	11,800
Net income / (loss) for the period before taxation	1,333,812	(14,829)	228,573	34,370
Taxation	-	-	-	-
Net income / (loss) for the period after taxation	1,333,812	(14,829)	228,573	34,370

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Annexure - D

**MEEZAN ENERGY FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2024**

	Nine months period ended March 31,		Quarter ended March 31,	
	2024	2023	2024	2023
	(Rupees in '000)		(Rupees in '000)	
Income				
Net realised gain / (loss) on sale of investments	191,415	(9,692)	80,742	(6,237)
Dividend income	59,597	53,765	27,933	21,446
Profit on savings accounts with banks	3,664	855	1,776	508
	254,676	44,928	110,451	15,717
Net unrealised appreciation / (diminution) on re-measurement re-measurement of investments classified as 'financial assets at fair value through profit or loss'	119,714	(26,320)	(72,610)	(14,761)
Total income	374,390	18,608	37,841	956
Expenses				
Remuneration of Al Meezan Investment Management Limited - Management Company	12,711	7,512	6,112	3,240
Sindh Sales Tax on remuneration of the Management Company	1,652	977	794	422
Allocated expenses	475	413	112	178
Selling and marketing expenses	2,542	1,502	1,222	648
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,209	751	549	324
Sindh Sales Tax on remuneration of the Trustee	157	98	71	42
Annual fee to the Securities and Exchange Commission of Pakistan	604	75	291	32
Auditors' remuneration	279	274	109	88
Charity expense	2,946	2,553	1,089	1,240
Fees and subscription	441	427	139	140
Brokerage expense	5,936	1,797	2,544	1,164
Bank and settlement charges	573	313	230	127
Total expenses	29,525	16,692	13,262	7,645
Net income / (loss) for the period before taxation	344,865	1,916	24,579	(6,689)
Taxation	-	-	-	-
Net income / (loss) for the period after taxation	344,865	1,916	24,579	(6,689)



Annexure - E

MEEZAN BALANCED FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2024

	Nine months period ended March 31,		Quarter ended March 31,	
	2024	2023	2024	2023
	----- (Rupees in '000) -----		----- (Rupees in '000) -----	
Income				
Net realised gain / (loss) on sale of investments	127,176	(49,356)	42,292	(31,021)
Dividend income	46,886	78,405	16,689	21,511
Profit on sukuk certificates	106,750	101,778	31,845	39,022
Profit on Islamic commercial papers	-	-	-	(2,369)
Profit on savings accounts with banks	38,488	48,985	17,338	12,499
Other Income	-	500	-	500
	<u>319,300</u>	<u>180,312</u>	<u>108,164</u>	<u>40,142</u>
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	242,051	(46,089)	(2,909)	(16,948)
Total income	<u>561,351</u>	<u>134,223</u>	<u>105,255</u>	<u>23,194</u>
Expenses				
Remuneration of Al Meezan Investment Management Limited - Management Company	25,829	37,115	9,412	11,331
Sindh Sales Tax on remuneration of the Management Company	3,358	4,825	1,224	1,473
Allocated expenses	1,068	2,041	165	623
Selling and marketing expenses	12,915	18,558	4,706	5,666
Remuneration of Central Depository Company of Pakistan Limited - Trustee	2,043	2,606	719	813
Sindh Sales Tax on remuneration of the Trustee	266	339	94	106
Fee to the Securities and Exchange Commission of Pakistan (SECP)	1,098	371	400	113
Auditors' remuneration	848	482	352	92
Charity expense	1,592	2,731	485	793
Fees and subscription	428	407	133	111
Printing expense	-	5	-	2
Brokerage expense	2,067	1,343	857	444
Bank and settlement charges	229	299	144	83
Provision against sukuk - net	9,768	-	4,231	-
Total expenses	<u>61,506</u>	<u>71,122</u>	<u>22,922</u>	<u>21,650</u>
Net income for the period before taxation	<u>499,845</u>	<u>63,101</u>	<u>82,333</u>	<u>1,544</u>
Taxation	-	-	-	-
Net income for the period after taxation	<u>499,845</u>	<u>63,101</u>	<u>82,333</u>	<u>1,544</u>

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Annexure - F

MEEZAN ASSET ALLOCATION FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2024

	Nine months period March 31,		Quarter ended March 31,	
	2024	2023	2024	2023
	(Rupees in '000)		(Rupees in '000)	
Income				
Realised income / (loss) on sale of investments	80,582	(25,977)	26,288	(16,916)
Dividend income	16,590	40,878	4,671	11,182
Profit on balances with banks	9,023	8,016	3,175	2,029
	<u>106,195</u>	<u>22,917</u>	<u>34,134</u>	<u>(3,705)</u>
Net unrealised appreciation / (diminution) on re-measurement of investments classified 'as financial assets at fair value through profit or loss'	<u>54,012</u>	<u>(12,211)</u>	<u>(16,266)</u>	<u>(4,372)</u>
Total income / (loss)	<u>160,207</u>	<u>10,706</u>	<u>17,868</u>	<u>(8,077)</u>
Expenses				
Remuneration of Al Meezan Investment Management Limited - Management Company	4,101	8,254	1,295	2,363
Sindh Sales Tax on remuneration of the Management Company	533	1,073	168	307
Allocated expenses	239	605	33	173
Selling and marketing expenses	2,734	5,503	863	1,575
Remuneration of Central Depository Company of Pakistan Limited - Trustee	547	1,101	173	315
Sindh Sales Tax on remuneration of the Trustee	71	143	22	41
Annual fee to the Securities and Exchange Commission of Pakistan	260	110	82	31
Auditors' remuneration	490	338	118	82
Brokerage expenses	1,293	1,404	353	480
Charity expense	570	1,342	147	379
Bank and settlement charges	348	324	177	99
Fees and subscription	433	338	133	41
Total expenses	<u>11,619</u>	<u>20,535</u>	<u>3,564</u>	<u>5,886</u>
Net income / (loss) for the period before taxation	<u>148,588</u>	<u>(9,829)</u>	<u>14,304</u>	<u>(13,963)</u>
Taxation	-	-	-	-
Net income / (loss) for the period after taxation	<u>148,588</u>	<u>(9,829)</u>	<u>14,304</u>	<u>(13,963)</u>

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Annexure - G

MEEZAN DEDICATED EQUITY FUND CONDENSED INTERIM INCOME STATEMENT FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2024

	Nine months period ended March 31,		Quarter ended March 31,	
	2024	2023	2024	2023
	(Rupees in '000)		(Rupees in '000)	
Income				
Realised income /(loss) on sale of investments - net	78,515	(29,561)	38,318	(16,162)
Dividend income	22,613	46,573	6,304	11,769
Profit on saving accounts with banks	832	1,619	254	309
	101,960	18,631	44,876	(4,084)
Net unrealised appreciation / (diminution) on re-measurement of investments 'at fair value through profit or loss'	100,780	(15,378)	(22,086)	(2,398)
Total Income / (loss)	202,740	3,253	22,790	(6,482)
Expenses				
Remuneration to Al Meezan Investment Management Limited - Management Company	6,131	10,537	1,939	3,007
Sindh Sales Tax on remuneration of the Management Company	797	1,370	252	391
Allocated expenses	272	580	41	166
Selling and marketing expenses	-	2,107	(540)	601
Remuneration to Central Depository Company of Pakistan Limited - Trustee	613	1,054	194	301
Sindh Sales Tax on trustee fee	80	137	26	39
Annual fee to Securities and Exchange Commission of Pakistan	291	105	92	30
Auditors' remuneration	288	282	71	82
Brokerage expenses	947	1,321	318	560
Charity expense	793	1,673	174	460
Bank and settlement charges	316	313	105	95
Fees and subscription	406	418	124	137
Printing Charges	-	1	-	-
Total expenses	10,934	19,898	2,796	5,869
Net Income / (loss) for the period before taxation	191,806	(16,645)	19,994	(12,351)
Taxation	-	-	-	-
Net Income / (loss) for the period after taxation	191,806	(16,645)	19,994	(12,351)



Annexure - H

MEEZAN ISLAMIC INCOME FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2024

	Nine months period ended March 31,		Quarter ended March 31,	
	2024	2023	2024	2023
	(Rupees in '000)		(Rupees in '000)	
Income				
Profit on sukuk certificates and commercial papers	1,412,332	1,449,992	479,682	470,953
Profit on savings accounts with banks	580,688	563,698	212,065	165,026
Net realised loss on sale of investments	(38,871)	(50,101)	(3,718)	(13,809)
Other income	874	132	835	64
	<u>1,955,023</u>	<u>1,963,721</u>	<u>688,864</u>	<u>622,234</u>
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	<u>(2,359)</u>	<u>(87,780)</u>	<u>4,280</u>	<u>(15,925)</u>
Total income	<u>1,952,664</u>	<u>1,875,941</u>	<u>693,144</u>	<u>606,309</u>
Expenses				
Remuneration of Al Meezan Investment Management Limited - Management Company	64,741	66,833	23,722	20,230
Sindh Sales Tax on remuneration of the Management Company	8,416	8,688	3,084	2,630
Allocated expenses	10,791	20,050	1,564	6,069
Selling and marketing expenses	21,122	53,466	6,778	16,183
Remuneration of Central Depository Company of Pakistan Limited - Trustee	7,155	10,025	2,541	3,035
Sindh Sales Tax on remuneration of the Trustee	930	1,303	330	394
Annual fee to the Securities and Exchange Commission of Pakistan	7,155	2,673	2,541	809
Auditors' remuneration	650	604	150	152
Fees and subscription	1,131	1,080	371	361
Legal and professional charges	-	702	-	481
Brokerage expense	1,416	886	229	244
Bank and settlement charges	620	59	66	6
Provision against sukuk certificates - net	12,363	-	7,701	-
Printing expense	9	29	4	11
Total expenses	<u>136,499</u>	<u>166,398</u>	<u>49,081</u>	<u>50,605</u>
Net income for the period before taxation	<u>1,816,165</u>	<u>1,709,543</u>	<u>644,063</u>	<u>555,704</u>
Taxation	-	-	-	-
Net income for the period after taxation	<u>1,816,165</u>	<u>1,709,543</u>	<u>644,063</u>	<u>555,704</u>



Annexure - I

MEEZAN SOVEREIGN FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2024

	Nine months period ended March 31,		Quarter ended March 31,	
	2024	2023	2024	2023
	----- (Rupees in '000) -----		----- (Rupees in '000) -----	
Income				
Profit on sukuk certificates	6,068,412	597,611	3,337,449	204,469
Net realised (loss) / income on sale of sukuk certificates	(47,224)	(3,920)	(67,285)	2,755
Profit on saving accounts with banks	1,502,350	119,471	417,427	64,390
	<u>7,523,538</u>	<u>713,162</u>	<u>3,687,591</u>	<u>271,614</u>
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	117,770	(31,950)	(251,580)	(3,770)
Total income	<u>7,641,308</u>	<u>681,212</u>	<u>3,436,011</u>	<u>267,844</u>
Expenses				
Remuneration to Al Meezan Investment Management Limited				
- Management Company	219,142	23,882	109,283	8,540
Sindh Sales Tax on remuneration of the Management Company	28,488	3,105	14,206	1,110
Remuneration to Central Depository Company of Pakistan Limited - Trustee	20,036	2,627	10,018	939
Sindh Sales Tax on remuneration of the Trustee	2,605	342	1,303	123
Annual fee to Securities and Exchange Commission of Pakistan	27,321	955	13,660	341
Auditors' remuneration	811	474	180	(19)
Legal and professional charges	-	198	-	198
Fees and subscription	847	849	269	285
Brokerage expense	1,617	647	260	105
Bank and settlement charges	191	200	3	26
Printing Expenses	-	10	-	3
Allocated expenses	37,769	7,165	10,447	2,562
Selling and marketing expense	108,712	14,329	54,641	5,124
Total expenses	<u>447,539</u>	<u>54,783</u>	<u>214,270</u>	<u>19,337</u>
Net income for the period before taxation	<u>7,193,769</u>	<u>626,429</u>	<u>3,221,741</u>	<u>248,507</u>
Taxation	-	-	-	-
Net income for the period after taxation	<u>7,193,769</u>	<u>626,429</u>	<u>3,221,741</u>	<u>248,507</u>

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Annexure - J

MEEZAN CASH FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2024

	Nine months period March 31,		Quarter ended March 31,	
	2024	2023	2024	2023
	(Rupees in '000)			
Income				
Profit on sukuks certificates	473,514	308,006	169,714	99,433
Profit on term deposits receipts and certificate of musharakah	1,072,745	286,221	430,820	215,202
Profit on saving accounts with banks	3,545,172	1,635,924	1,485,259	587,526
Total income	5,091,431	2,230,151	2,085,793	902,161
Expenses				
Remuneration to Al Meezan Investment Management Limited - Management Company	144,221	74,027	61,207	28,451
Sindh Sales Tax on remuneration of the Management Company	18,721	9,623	7,957	3,698
Allocated expenses	25,922	22,208	4,031	8,535
Selling and marketing expenses	78,937	44,416	30,603	17,070
Remuneration of Central Depository Company of Pakistan Limited - Trustee	13,647	8,143	5,620	3,130
Sindh Sales Tax on remuneration of the Trustee	1,774	1,059	730	407
Annual fee to Securities and Exchange Commission of Pakistan (SECP)	18,597	2,961	7,651	1,138
Auditors' remuneration	582	440	110	112
Fees and subscription	1,082	1,059	348	350
Legal and professional charges	-	282	-	-
Printing expense	20	17	10	8
Bank and settlement charges	725	579	145	192
Brokerage expense	78	79	69	56
Total expenses	304,306	164,893	118,481	63,147
Net income for the period before taxation	4,787,125	2,065,258	1,967,312	839,014
Taxation	-	-	-	-
Net income for the period after taxation	4,787,125	2,065,258	1,967,312	839,014

M.



Annexure - K

MEEZAN GOLD FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2024

	Nine months period March 31,		Quarter ended March 31,	
	2024	2023	2024	2023
	(Rupees in '000)			
Income				
Profit on balances with banks	39,282	15,742	9,254	5,532
Price adjustment charges	11,159	1,836	2,881	345
	50,441	17,578	12,135	5,877
Net unrealised appreciation on re-measurement of investments in gold	51,615	277,482	113,578	204,929
Total income	102,056	295,060	125,713	210,806
Expenses				
Remuneration of Al Meezan Investment Management Limited				
- Management Company	16,263	5,532	5,270	2,070
Sindh Sales Tax on remuneration of the Management Company	2,114	719	685	269
Allocated expenses	3,821	609	523	228
Selling and marketing expenses	7,590	2,213	2,460	828
Remuneration of Central Depository Company of Pakistan Limited				
- Trustee	1,560	940	510	351
Sindh Sales Tax on remuneration of the Trustee	203	122	67	45
Annual Fee to the Securities and Exchange Commission of Pakistan	813	111	263	42
Auditors' remuneration	287	232	(7)	43
Brokerage expense	84	15	1	15
Fees and subscription	272	214	80	28
Bank and settlement charges	16	9	-	7
Custodian fee	8,931	4,470	3,062	1,729
Total expenses	41,954	15,186	12,913	5,655
Net Income for the period before taxation	60,102	279,874	112,800	205,151
Taxation	-	-	-	-
Net Income for the period after taxation	60,102	279,874	112,800	205,151

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Annexure - L

MEEZAN FINANCIAL PLANNING FUND OF FUNDS CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2024

Nine months period ended March 31, 2024					
Aggressive	Moderate	Conservative	MAAP-I	V.Conservative	Total
(Rupees in '000)					
Income					
Dividend income	657	1,274	1,848	5,487	9,266
Profit on saving accounts with banks	213	294	292	32	13
Net realised gain on sale of investments	7,560	4,764	6,103	2,207	5
	8,429	6,332	8,243	7,726	18
Net unrealised appreciation on re-measurement of of investments at 'fair value through profit or loss'	17,376	14,236	5,418	18,529	14
Total Income	25,805	20,568	13,661	26,255	32
Expenses					
Remuneration to Al Meezan Investment Management Limited - Management Company	22	17	22	4	1
Sindh Sales Tax on management fee	3	2	3	-	-
Allocated expenses	45	44	38	51	-
Remuneration to Central Depository Company of Pakistan Limited - Trustee	37	36	31	42	-
Sindh Sales Tax on trustee fee	5	5	4	5	-
Annual fee to Securities and Exchange Commission of Pakistan (SECP)	11	10	9	12	-
Auditors' remuneration	70	129	110	128	-
Fees and subscription	61	56	53	65	-
Bank and settlement charges	8	8	8	6	-
Total expenses	260	307	278	313	1
Net income for the period before taxation	25,545	20,261	13,383	25,942	31
Taxation	-	-	-	-	-
Net income for the period after taxation	25,545	20,261	13,383	25,942	31



Nine months period ended March 31, 2023				
Aggressive	Moderate	Conservative	MAAP-I	Total
(Rupees in '000)				

Income

Dividend income	-	-	-	1,678	1,678
Profit on savings accounts with banks	111	60	98	38	307
Net realised gain on sale of investments	430	772	2,486	53	3,741
	541	832	2,584	1,769	5,726
Net unrealised / (diminution) appreciation on re-measurement of investments at 'fair value through profit or loss'	(898)	1,639	4,018	(1,624)	3,135
Total (loss) / income	(357)	2,471	6,602	145	8,861

Expenses

Remuneration of Al Meezan Investment Management Limited - Management Company

Sindh Sales Tax on remuneration of the Management Company

Allocated expenses

Remuneration of Central Depository Company of Pakistan Limited - Trustee

Sindh Sales Tax on remuneration of the Trustee

Annual fee to the Securities and Exchange Commission of Pakistan

Auditors' remuneration

Fees and subscription

Bank and settlement charges

Total expenses

15	8	8	6	37
2	1	1	1	5
188	66	81	63	398
119	42	51	40	252
16	5	7	5	33
34	12	15	11	72
261	95	119	98	573
104	39	47	38	228
1	1	1	-	3
740	269	330	262	1,601

Net (loss) / income for the period before taxation

(1,097)	2,202	6,272	(117)	7,260
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Taxation

-	-	-	-	-
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Net (loss) / income for the period after taxation

(1,097)	2,202	6,272	(117)	7,260
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Quarter ended March 31, 2024					
Aggressive	Moderate	Conservative	MAAP-I	V.Conservative	Total
(Rupees in '000)					
Income					
Dividend income	-	-	1,747	-	1,747
Profit on saving accounts with banks	31	147	167	9	360
Net realised gain on sale of investments	434	2,815	3,850	4	8,180
	464	2,962	4,017	13	10,287
Net unrealised appreciation / (diminution) on re-measurement of investments at 'fair value through profit or loss'	2,694	295	(1,479)	7	3,200
Total Income	3,158	3,257	2,538	20	13,487
Expenses					
Remuneration of Al Meezan Investment Management Limited - Management Company	3	8	8	1	21
Sindh Sales Tax on remuneration of the Management Company	1	1	1	-	3
Allocated expenses	6	7	5	8	26
Remuneration of Central Depository Company of Pakistan Limited - Trustee	12	13	10	15	50
Sindh Sales Tax on remuneration of the Trustee	2	2	1	1	6
Annual fee to the Securities and Exchange Commission of Pakistan	4	3	3	4	14
Auditors' remuneration	1	25	24	29	79
Fees and subscription	19	16	15	18	68
Bank and settlement charges	1	1	1	1	4
Total expenses	46	76	68	77	268
Net income for the quarter before taxation	3,112	3,181	2,470	4,437	19
Taxation	-	-	-	-	-
Net income for the quarter before taxation	3,112	3,181	2,470	4,437	19



Income

Dividend income
Profit on savings accounts with banks
Net realised (loss) / gain on sale of investments

Net unrealised / (diminution) appreciation on re-measurement
of investments at 'fair value through
profit or loss'

Total (loss) / income

Expenses

Remuneration of Al Meezan Investment Management
Limited - Management Company
Sindh Sales Tax on remuneration of the Management
Company
Allocated expenses
Remuneration of Central Depository Company of
Pakistan Limited - Trustee
Sindh Sales Tax on remuneration of the Trustee
Annual fee to the Securities and Exchange Commission
of Pakistan
Auditors' remuneration
Fees and subscription

Total expenses

Net (loss) / income for the quarter before taxation

Taxation

Net (loss) / income for the quarter after taxation

Quarter ended March 31, 2023				
Aggressive	Moderate	Conservative	MAAP-I	Total
(Rupees in '000)				
-	-	-	615	615
50	24	17	15	106
(570)	118	338	(128)	(242)
(520)	142	355	502	479
(1,121)	146	1,066	(1,286)	(1,195)
(1,641)	288	1,421	(784)	(716)
6	3	2	2	13
1	-	-	1	2
31	19	19	19	88
19	12	12	12	55
3	1	2	1	7
5	3	4	3	15
43	25	28	26	122
22	15	13	16	66
130	78	80	80	368
(1,771)	210	1,341	(864)	(1,084)
-	-	-	-	-
(1,771)	210	1,341	(864)	(1,084)



Annexure - M

MEEZAN STRATEGIC ALLOCATION FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2024

	Nine months period ended March 31, 2024						For the period from July 01, 2023 to February 16, 2024
	MSAP-I	MSAP-II	MSAP-III	MSAP-IV	MSAP-V	Total	MCPP-III
	(Rupees in '000)						
Income							
Realised gain on sale of investments	13,462	11,738	7,949	6,449	1,114	40,712	27,666
Profit on saving accounts with banks	86	231	69	135	69	589	400
Dividend income	9,771	6,104	8,129	4,664	2,387	31,055	5,244
	23,319	18,073	16,147	11,248	3,570	72,356	33,310
Net unrealised appreciation on re-measurement of investments - 'at fair value through profit or loss'	27,321	14,376	25,047	12,866	7,674	87,282	-
Total Income	50,639	32,449	41,193	24,113	11,244	159,638	33,310
Expenses							
Remuneration of Al Meezan Investment Management Limited - Management Company	25	36	18	26	6	111	19
Sindh Sales Tax on remuneration of the Management Company	3	5	2	3	1	14	2
Allocated expenses	103	64	83	48	23	322	116
Remuneration of Central Depository Company of Pakistan Limited - Trustee	80	49	67	38	19	253	74
Sindh Sales Tax on remuneration of the Trustee	10	6	9	5	3	33	10
Annual fee to the Securities and Exchange Commission of Pakistan	23	14	19	11	6	72	21
Auditors' remuneration	162	81	173	90	45	551	164
Fees and subscription	51	38	39	21	8	156	46
Bank and settlement charges	5	6	8	6	5	30	8
Total expenses	463	298	417	248	115	1,541	459
Net income for the period before taxation	50,177	32,150	40,776	23,865	11,129	158,098	32,850
Taxation	-	-	-	-	-	-	-
Net income for the period after taxation	50,177	32,150	40,776	23,865	11,129	158,098	32,850

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Nine months period ended March 31, 2023

	MSAP-I	MSAP-II	MSAP-III	MSAP-IV	MSAP-V	MCPPI-III	Total
	(Rupees in '000)						
Income							
Net realised (loss) / gain on sale of investments	(4,268)	(4,026)	(424)	(31)	38	(63)	(8,774)
Profit on saving accounts with banks	109	221	62	46	44	54	537
Dividend income	5,418	4,366	4,322	1,495	642	15,432	31,675
	1,259	561	3,960	1,509	725	15,423	23,437
Net unrealised diminution on re-measurement of investments - 'at fair value through profit or loss'	(4,565)	(3,774)	(3,755)	(1,788)	(843)	(1,422)	(16,146)
Total (loss) / Income	(3,305)	(3,213)	206	(279)	(119)	14,001	7,291
Expenses							
Remuneration of Al Meezan Investment Management Limited - Management Company	15	29	8	5	7	5	69
Sindh Sales Tax on remuneration to the Management Company	2	4	1	1	1	1	9
Allocated expenses	203	163	158	74	32	149	778
Remuneration of Central Depository Company of Pakistan Limited - Trustee	129	103	101	47	20	95	495
Sindh Sales Tax on trustee fee	17	13	13	6	3	12	64
Annual fee to the Securities and Exchange Commission of Pakistan	37	30	29	13	6	27	142
Auditors' remuneration	144	113	110	51	22	100	538
Fees and subscription	62	49	47	22	10	43	232
Bank and settlement charges	3	49	1	2	0	1	55
Total expenses	611	553	467	220	101	433	2,384
Net (loss) / income for the period before taxation	(3,916)	(3,766)	(261)	(499)	(219)	13,568	4,907
Taxation	-	-	-	-	-	-	-
Net (loss) / income for the period after taxation	(3,916)	(3,766)	(261)	(499)	(219)	13,568	4,907



Income

Net realised gain on sale of investments
Profit on saving accounts with banks
Dividend income

Net unrealised (diminution) / appreciation on re-measurement
of investments - 'at fair value through profit or loss'

Total income

Expenses

Remuneration of Al Meezan Investment Management
Limited - Management Company
Sindh Sales Tax on remuneration of the Management
Company
Allocated expenses
Remuneration of Central Depository Company of
Pakistan Limited - Trustee
Sindh Sales Tax on remuneration of the Trustee
Annual fee to the Securities and Exchange Commission
of Pakistan
Auditors' remuneration
Fees and subscription
Bank and settlement charges
Total expenses

Net income for the quarter before taxation

Taxation

Net income for the quarter after taxation

For the quarter ended March 31, 2024						For the period from January 01, 2023 to February 16, 2024
MSAP-I	MSAP-II	MSAP-III	MSAP-IV	MSAP-V	Total	MCPP-III
(Rupees in '000)						
7,883	316	2,897	3,449	360	14,906	27,416
11	30	13	11	16	81	302
2,566	1,493	2,374	1,224	771	8,428	-
10,461	1,839	5,284	4,684	1,147	23,414	27,719
(3,177)	2,395	1,053	(1,232)	846	(115)	(23,742)
7,284	4,234	6,337	3,452	1,993	23,299	3,976
1	2	1	4	1	9	6
-	-	-	1	-	1	1
15	8	12	6	4	44	25
24	13	21	11	7	76	16
3	2	3	1	1	10	2
-	-	-	-	-	-	-
7	4	6	3	2	22	5
74	29	92	47	23	265	51
24	21	19	10	4	77	24
-	-	-	-	-	-	2
148	77	154	82	42	503	131
7,136	4,157	6,183	3,370	1,951	22,796	3,846
-	-	-	-	-	-	-
7,136	4,157	6,183	3,370	1,951	22,796	3,846

B



For the quarter ended March 31, 2023

Income

Net realised loss on sale of investments
Profit on saving accounts with banks
Dividend income

Net unrealised diminution on re-measurement
of investments - 'at fair value through profit or loss'
Total (loss) / income

Expenses

Remuneration of Al Meezan Investment Management
Limited - Management Company
Sindh Sales Tax on remuneration of the Management
Company
Allocated expenses
Remuneration of Central Depository Company of
Pakistan Limited - Trustee
Sindh Sales Tax on remuneration of the Trustee
Annual fee to the Securities and Exchange Commission
of Pakistan
Auditors' remuneration
Fees and subscription
Bank and settlement charges
Total expenses

Net (loss) / income for the quarter before taxation

Taxation

Net (loss) / income for the quarter after taxation

MSAP-I MSAP-II MSAP-III MSAP-IV MSAP-V MCPP-III Total
(Rupees in '000)

(945)	(560)	(738)	(44)	(83)	(72)	(2,442)
10	12	13	10	21	16	82
1,840	1,400	1,494	550	213	4,854	10,351
905	852	769	515	152	4,798	7,991
(3,378)	(2,498)	(2,632)	(1,382)	(623)	(817)	(11,330)
(2,472)	(1,646)	(1,863)	(867)	(472)	3,981	(3,339)
1	1	2	2	3	1	10
-	-	-	1	1	1	3
57	47	48	22	9	43	225
36	29	31	14	5	28	143
5	3	4	2	1	3	18
10	9	9	4	2	8	41
31	25	25	12	4	24	119
18	14	16	6	4	12	69
-	-	-	-	-	-	-
157	128	134	62	28	120	630
(2,629)	(1,774)	(1,997)	(929)	(499)	3,861	(3,969)
-	-	-	-	-	-	-
(2,629)	(1,774)	(1,997)	(929)	(499)	3,861	(3,969)

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Annexure - N

MEEZAN STRATEGIC ALLOCATION FUND - II CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE NINE MONTHS AND PERIOD ENDED MARCH 31, 2024

	Nine months period ended March 31, 2024			For the period from July 01, 2023 to January 05, 2024	For the period from July 01, 2023 to March 15, 2024
	MCPPIV	MCPPIV	Total (Rupees in '000)	MCPPIV	MCPPIV
Income					
Net realised gain on sale of investments	22,820	2,662	25,482	6,766	3,065
Profit on saving accounts with banks	128	35	163	74	60
Dividend income	7,600	1,042	8,642	1,365	1,301
	30,548	3,739	34,287	8,205	4,426
Net unrealised appreciation on re-measurement of investments - 'at fair value through profit or loss'	30,182	601	30,783	-	-
Total income	60,730	4,340	65,070	8,205	4,426
Expenses					
Remuneration to Al Meezan Investment Management Limited - Management Company	9	4	13	5	4
Sindh Sales Tax on remuneration of the Management Company	1	1	2	-	1
Allocated expenses	167	17	184	25	19
Remuneration to Central Depository Company of Pakistan Limited - Trustee	137	14	151	16	15
Sindh Sales Tax on remuneration of the Trustee	18	2	20	2	2
Annual fee to Securities and Exchange Commission of Pakistan (SECP)	39	4	43	4	4
Auditors' remuneration	233	16	249	20	15
Fees and subscription	185	16	201	23	23
Bank and settlement charges	6	9	15	6	6
Total expenses	795	83	878	101	89
Net income for the period before taxation	59,935	4,257	64,192	8,104	4,337
Taxation	-	-	-	-	-
Net income for the period after taxation	59,935	4,257	64,192	8,104	4,337



Income

Net realised gain / (loss) on sale of investments
Profit on saving accounts with banks
Dividend income

Net unrealised diminution on re-measurement of
investments - 'at fair value through profit or loss'

Total income

Expenses

Remuneration to Al Meezan Investment Management
Limited - Management Company

Sindh Sales Tax on remuneration of the
Management Company

Allocated expenses

Remuneration to Central Depository Company of
Pakistan Limited - Trustee

Sindh Sales Tax on remuneration of the Trustee

Annual fee to Securities and Exchange Commission
of Pakistan (SECP)

Auditors' remuneration

Fees and subscription

Bank and settlement charges

Total expenses

Net income for the period before taxation

Taxation

Net income for the period after taxation

Nine months period ended March 31, 2023

	MCPPIV	MCPPIV	MCPPIV	MCPPIV	Total
	(Rupees in '000)				
Net realised gain / (loss) on sale of investments	704	(152)	-	79	631
Profit on saving accounts with banks	168	28	160	30	386
Dividend income	36,789	4,723	5,686	3,680	50,878
	37,661	4,599	5,846	3,789	51,895
Net unrealised diminution on re-measurement of investments - 'at fair value through profit or loss'	(2,373)	(452)	-	(26)	(2,851)
Total income	35,288	4,147	5,846	3,763	49,044
Expenses					
Remuneration to Al Meezan Investment Management Limited - Management Company	32	3	10	3	48
Sindh Sales Tax on remuneration of the Management Company	4	-	1	-	5
Allocated expenses	440	47	44	29	560
Remuneration to Central Depository Company of Pakistan Limited - Trustee	281	30	28	18	357
Sindh Sales Tax on remuneration of the Trustee	36	4	4	2	46
Annual fee to Securities and Exchange Commission of Pakistan (SECP)	80	9	8	5	102
Auditors' remuneration	332	36	32	24	424
Fees and subscription	157	18	17	11	203
Bank and settlement charges	1	-	1	-	2
Total expenses	1,363	147	145	92	1,747
Net income for the period before taxation	33,925	4,000	5,701	3,671	47,297
Taxation	-	-	-	-	-
Net income for the period after taxation	33,925	4,000	5,701	3,671	47,297



	Quarter ended March 31, 2024			For the period from January 01, 2024 to January 05, 2024	For the period from January 01, 2024 to March 15, 2024
	MCPPIV	MCPPIV	Total	MCPPIV	MCPPIV
	(Rupees in '000)				
Income					
Net realised gain on sale of investments	20,865	2,647	23,512	1,863	3,065
Profit on savings accounts with banks	24	7	31	37	31
Dividend income	-	-	-	-	-
	20,889	2,654	23,543	1,900	3,096
Net unrealised diminution on re-measurement of investments classified as 'financial assets fair value through profit or loss'	(8,139)	(1,432)	(9,571)	(1,734)	(1,977)
Total income	12,750	1,222	13,972	166	1,119
Expenses					
Remuneration of Al Meezan Investment Management Limited - Management Company	2	1	3	1	2
Sindh Sales Tax on remuneration of the Management Company	-	1	1	-	1
Allocated expenses	27	3	30	-	2
Remuneration of Central Depository Company of Pakistan Limited - Trustee	48	5	53	0	4
Sindh Sales Tax on remuneration of the Trustee	6	1	7	-	1
Annual fee to the Securities and Exchange Commission of Pakistan	14	1	15	-	1
Auditors' remuneration	64	7	71	1	6
Fees and subscription	47	2	49	-	6
Bank and settlement charges	-	1	1	-	-
Total expenses	208	22	230	2	23
Net income for the quarter before taxation	12,542	1,200	13,742	164	1,096
Taxation	-	-	-	-	-
Net income for the quarter after taxation	12,542	1,200	13,742	164	1,096

R



Quarter ended March 31, 2023
MCPPIV MCPPIV MCPPIVI MCPPIVII Total
 ----- (Rupees in '000) -----

Income

Net realised gain / (loss) on sale of investments	439	(152)	-	-	287
Profit on savings accounts with banks	125	16	26	3	170
Dividend income	9,912	1,415	1,990	1,290	14,607
	10,476	1,279	2,016	1,293	15,064
Net unrealised diminution on re-measurement of investments classified as 'financial assets fair value through profit or loss'	(1,326)	(193)	-	(22)	(1,541)
Total income	9,150	1,086	2,016	1,271	13,523

Expenses

Remuneration of Al Meezan Investment Management Limited - Management Company	24	1	3	1	29
Sindh Sales Tax on remuneration of the Management Company	3	-	-	-	3
Allocated expenses	109	13	15	9	146
Remuneration of Central Depository Company of Pakistan Limited - Trustee	70	8	9	6	93
Sindh Sales Tax on remuneration of the Trustee	9	1	2	-	12
Annual fee to the Securities and Exchange Commission of Pakistan	20	3	3	1	27
Auditors' remuneration	82	11	10	8	111
Fees and subscription	49	7	7	5	68
Bank and settlement charges	-	-	-	-	-
Total expenses	366	44	49	30	489

	24	1	3	1	29
	3	-	-	-	3
	109	13	15	9	146
	70	8	9	6	93
	9	1	2	-	12
	20	3	3	1	27
	82	11	10	8	111
	49	7	7	5	68
	-	-	-	-	-
	366	44	49	30	489
Net income for the quarter before taxation	8,784	1,042	1,967	1,241	13,034
Taxation	-	-	-	-	-
Net income for the quarter after taxation	8,784	1,042	1,967	1,241	13,034

B



Annexure - O

MEEZAN STRATEGIC ALLOCATION FUND - III CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2024

Income

Realised gain / (loss)
Profit on balance with banks
Dividend income

Net unrealised appreciation / (diminution) on re-measurement of investments -
'at fair value through profit or loss'

Total income

Expenses

Remuneration to Al Meezan Investment Management
Limited - Management Company
Sindh Sales Tax on remuneration to Management Company
Allocated expenses
Remuneration to Central Depository Company of
Pakistan Limited - Trustee
Sindh Sales Tax on remuneration of the Trustee
Annual fee to Securities and Exchange Commission of Pakistan (SECP)
Auditors' remuneration
Bank and settlement charges
Fees and subscription
Total expenses

Net income for the period, before taxation

Taxation

Net income for the period after taxation

Nine months period ended March 31,		Quarter ended March 31,	
2024	2023	2024	2023
MCPPI-IX		MCPPI-IX	
----- (Rupees in '000) -----		----- (Rupees in '000) -----	
25,581	(63)	21,499	(70)
170	151	75	38
7,437	27,817	-	8,728
33,188	27,905	21,574	8,696
26,012	(2,365)	(9,854)	(1,920)
59,200	25,540	11,720	6,776
18	25	8	6
2	3	1	1
158	285	21	85
131	181	44	53
17	24	6	7
37	52	12	16
85	122	33	22
19	-	1	(1)
232	192	67	29
699	884	193	218
58,501	24,656	11,529	6,558
-	-	-	-
58,501	24,656	11,529	6,558



Annexure - P

**MEEZAN PAKISTAN EXCHANGE TRADED FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2024**

	Nine months period March 31,		Quarter ended March 31,	
	2024	2023	2024	2023
	(Rupees in '000)		(Rupees in '000)	
Income				
Profit on balances with banks	128	103	16	29
Dividend income	4,295	6,334	1,531	1,016
Net realised gain / (loss) on sale of investments	11,101	(3,045)	3,778	(1,275)
	15,524	3,392	5,325	(230)
Net unrealised appreciation / (diminution) on re-measurement of investments - 'at fair value through profit or loss'	21,505	(2,564)	1,205	(971)
Total Income / (loss)	37,029	828	6,530	(1,201)
Expenses				
Remuneration to Al Meezan Investment Management Limited - Management Company	273	319	95	94
Sindh Sales Tax on remuneration of the Management Company	36	41	13	12
Remuneration to Central Depository Company of Pakistan Limited - Trustee	55	64	19	19
Sindh Sales Tax on Remuneration of the Trustee	7	8	2	2
Annual fee to the Securities and Exchange Commission of Pakistan	52	13	18	4
Auditors' remuneration	66	115	6	31
Charity expense	169	253	44	24
Fees and subscription	8	-	-	-
Brokerage expense	97	167	27	50
Bank and settlement charges	10	28	2	-
Total expenses	773	1,008	226	236
Net Income / (loss) from operating activities during the period	36,256	(180)	6,304	(1,437)
Element of loss and capital losses included in prices of units issued less those in units redeemed - net	(5,700)	(1,001)	(1,459)	(159)
Net Income / (loss) for the period before taxation	30,557	(1,181)	4,846	(1,596)
Taxation	-	-	-	-
Net Income / (loss) for the period after taxation	30,557	(1,181)	4,846	(1,596)

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Annexure -Q

MEEZAN ROZANA AMDANI FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2024

	Nine months period ended March 31,		Quarter ended March 31,	
	2024	2023	2024	2023
	(Rupees in '000)			
Income				
Profit on sukuk certificates	2,100,105	840,788	1,107,446	291,323
Profit on term deposit receipts and certificates of musharakah	5,222,162	2,372,196	2,043,545	1,362,124
Profit on Bai muajjal	-	575,180	-	344,060
Profit on savings accounts with banks	7,897,231	5,425,339	2,080,792	1,753,569
Net realised loss on sale of investments	(39,000)	(3,200)	(40,000)	-
	15,180,498	9,210,303	5,191,783	3,751,076
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	10,096	-	20,924	-
Total income	15,190,594	9,210,303	5,212,707	3,751,076
Expenses				
Remuneration of Al Meezan Investment Management Limited - Management Company	453,416	221,714	154,483	92,930
Sindh Sales Tax on remuneration of the Management Company	58,944	28,823	20,083	12,081
Selling and marketing expenses	217,571	99,744	68,378	48,788
Remuneration of Central Depository Company of Pakistan Limited - Trustee	40,352	33,072	13,930	12,778
Sindh Sales Tax on remuneration of the Trustee	5,246	4,299	1,811	1,661
Fee to the Securities and Exchange Commission of Pakistan	55,023	12,026	18,994	4,646
Auditors' remuneration	511	464	143	121
Amortisation of preliminary expenses and floatation costs	101	150	1	50
Fees and subscription	982	986	321	322
Brokerage expense	1,481	721	1,063	262
Bank and settlement charges	972	2,671	(989)	772
Printing expense	72	92	35	43
Total expenses	834,671	404,762	278,253	174,454
Net income for the period before taxation	14,355,923	8,805,541	4,934,454	3,576,622
Taxation	-	-	-	-
Net income for the period after taxation	14,355,923	8,805,541	4,934,454	3,576,622

24



Annexure - R

MEEZAN DAILY INCOME FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2024

	Nine months period ended March 31, 2024			For the period from August 30, 2023 to December 31, 2023	Total
	MDIP-I	MMMP	MSHP	MMP-I	
(Rupees in '000)					
Income					
Profit on sukuk certificates	4,260,242	-	-	246,393	4,506,635
Profit on term deposit receipts and certificate of musharika	4,909,638	-	-	-	4,909,638
Profit on savings accounts with banks	8,902,039	1,283,550	7,768	169,775	10,363,132
Net realised gain / (loss) on sale of investment	99,539	-	-	(6,467)	93,072
Net unrealised diminution on re-measurement of investments classified as financial assets 'at fair value through profit or loss - net	201,727	-	-	5,659	207,386
Total income	18,373,185	1,283,550	7,768	415,360	20,079,863
Expenses					
Remuneration of Al Meezan Investment Management Limited - Management Company	573,786	92,287	389	19,876	686,338
Sindh Sales Tax on remuneration of the Management Company	74,592	11,997	51	2,584	89,224
Allocated expense	-	914	-	-	914
Selling and marketing expenses	275,427	23,229	-	-	298,656
Remuneration of Central Depository Company of Pakistan Limited - Trustee	65,233	4,709	29	1,493	71,464
Sindh Sales Tax on remuneration of the Trustee	8,480	612	4	194	9,290
Fee to the Securities and Exchange Commission of Pakistan (SECP)	65,231	4,709	29	1,493	71,462
Auditors' remuneration	232	-	-	7	239
Brokerage expenses	1,690	-	-	37	1,727
Bank and settlement charges	308	35	3	95	441
Amortisation of preliminary expenses and floatation costs	113	-	-	-	113
Printing Charges	71	4	-	-	75
Fees and subscription	1,132	4	-	-	1,136
Total expenses	1,066,295	138,500	505	25,779	1,231,079
Net income for the period before taxation	17,306,890	1,145,050	7,263	389,581	18,848,784
Taxation	-	-	-	-	-
Net income for the period after taxation	17,306,890	1,145,050	7,263	389,581	18,848,784



Nine months period ended March 31, 2023	For the period from October 29, 2022 to March 31, 2023	Total
MDIP-I	MMMP	

(Rupees in '000)

Income

Profit on sukuk certificates	908,289	-	908,289
Profit on certificate of musharakah	1,348,758	1,774	1,350,532
Profit on term deposit receipts	285,149	-	285,149
Profit on savings accounts with banks	3,906,889	245,274	4,152,163
Profit on Bai muajjal	513,833	-	513,833
Net realised gain on sale of investment	1,310	-	1,310
Total income	6,964,228	247,048	7,211,276

Expenses

Remuneration of Al Meezan Investment Management Limited - Management Company	211,085	23,548	234,633
Sindh Sales Tax on remuneration of the Management Company	27,441	3,061	30,502
Allocated expense	-	320	320
Selling and marketing expenses	82,828	1,922	84,750
Remuneration of Central Depository Company of Pakistan Limited - Trustee	33,441	1,201	34,642
Sindh Sales Tax on remuneration of the Trustee	4,347	156	4,503
Annual fee to the Securities and Exchange Commission of Pakistan	8,918	320	9,238
Auditors' remuneration	308	21	329
Brokerage expenses	1,200	1	1,201
Bank and settlement charges	1,989	16	2,005
Amortisation of preliminary expenses and floatation costs	115	-	115
Printing Charges	18	-	18
Fees and subscription	972	-	972
Total expenses	372,662	30,566	403,228

Net income for the period before taxation

6,591,566	216,482	6,808,048
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Taxation

-	-	-
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Net income for the period after taxation

6,591,566	216,482	6,808,048
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Income

	For the quarter ended March 31, 2024				Total
	MDIP-I	MMMP	MSHP	MMP-I	
(Rupees in '000)					
Profit on sukus	2,585,790	-	-	145,395	2,731,185
Profit on term deposit receipts and certificate of musharika	1,744,487	-	-	-	1,744,487
Profit on savings accounts with banks	2,592,053	507,031	3,481	74,749	3,177,314
Unrealised gain / (loss) on investment	79,821	-	-	(9,035)	70,786
Net realised gain / (loss) on sale of investment	830	-	-	(6,947)	(6,117)
Total income	7,002,981	507,031	3,481	204,162	7,717,655

Expenses

Remuneration of Al Meezan Investment Management Limited - Management Company	234,444	36,658	176	10,466	281,744
Sindh Sales Tax on remuneration of the Management Company	30,477	4,765	23	1,361	36,626
Allocated expense	-	157	-	-	157
Selling and marketing expenses	100,476	9,227	-	-	109,703
Remuneration of Central Depository Company of Pakistan Limited - Trustee	25,120	1,871	13	785	27,789
Sindh Sales Tax on remuneration of the Trustee	3,265	243	2	102	3,612
Annual fee to the Securities and Exchange Commission of Pakistan	25,119	1,871	13	785	27,788
Auditors' remuneration	-	-	-	-	-
Brokerage expenses	502	-	-	13	515
Bank and settlement charges	22	7	2	15	46
Amortisation of preliminary expenses and floatation costs	35	-	-	-	35
Printing Charges	30	2	-	-	32
Fees and subscription	452	2	-	-	454
Total expenses	419,942	54,803	229	13,527	488,501

Net income for the quarter before taxation	6,583,039	452,228	3,252	190,635	7,229,154
Taxation	-	-	-	-	-
Net income for the quarter after taxation	6,583,039	452,228	3,252	190,635	7,229,154



For the quarter ended March 31, 2023		Total
MDIP-I	MMMP	

(Rupees in '000)

Income

Profit on sukuk certificates	323,473	-	323,473
Profit on certificate of musharakah	985,149	1,774	986,923
Profit on term deposit receipts	97,319	-	97,319
Profit on savings accounts with banks	1,572,658	222,371	1,795,029
Profit on Bai muajjal	304,269	-	304,269
Total income	3,282,868	224,145	3,507,013

Expenses

Remuneration of Al Meezan Investment Management Limited - Management Company	98,448	21,302	119,750
Sindh Sales Tax on remuneration of the Management Company	12,798	2,769	15,567
Allocated expense	-	289	289
Selling and marketing expenses	46,210	1,739	47,949
Remuneration of Central Depository Company of Pakistan Limited - Trustee	15,069	1,086	16,155
Sindh Sales Tax on remuneration of the Trustee	1,959	141	2,100
Annual fee to the Securities and Exchange Commission of Pakistan	4,019	289	4,308
Auditors' remuneration	59	-	59
Brokerage expenses	211	1	212
Bank and settlement charges	1,062	12	1,074
Amortisation of preliminary expenses and floatation costs	37	-	37
Printing Charges	18	-	18
Fees and subscription	317	-	317
Total expenses	180,207	27,628	207,835

Net income for the quarter before taxation

3,102,661	196,517	3,299,178
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Taxation

-	-	-
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Net income for the quarter after taxation

3,102,661	196,517	3,299,178
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Annexure - S

MEEZAN FIXED TERM FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2024

	For the period from July 01, 2023 to March 08, 2024	Nine months period ended March 31, 2024						
		MPMP-III	MPMP-IV	MPMP-V	MPMP-VI	MPMP-VII	MPMP-VIII	Total
		(Rupees in '000)						
Income								
Profit on saving accounts with banks	6,396	1,156	13,744	7,786	4,851	7,528	41,461	
Profit on term deposit receipts	-	-	215,672	-	-	117,385	333,057	
Profit on government sukuk certificates	70,853	729,951	275,364	146,796	119,830	-	1,342,794	
Net realized loss on investments	(1,405)	(2,235)	-	(494)	(81)	-	(4,215)	
Other Income	-	918	-	526	143	-	1,587	
Net unrealised (diminution) / appreciation on re-measurement of investments classified as financial assets at 'fair value through profit or loss'	-	(3,568)	31,826	-	444	-	28,702	
Total Income	75,844	726,222	536,606	154,614	125,187	124,913	1,743,386	
Expenses								
Remuneration of Al Meezan Investment Management Limited - Management Company	5,052	55,938	9,919	8,700	7,588	1,624	88,821	
Sindh Sales Tax on remuneration of the Management Company	657	7,272	1,292	1,131	986	211	11,549	
Remuneration of Central Depository Company of Pakistan Limited - Trustee	215	1,970	1,320	416	322	337	4,580	
Sindh Sales Tax on remuneration of the Trustee	28	256	172	54	42	44	596	
Annual fees to the Securities and Exchange Commission of Pakistan	294	2,686	1,800	568	439	453	6,240	
Auditors' remuneration	66	67	267	67	72	146	685	
Formation Cost	65	68	17	68	65	154	437	
Bank and settlement charges	5	6	7	6	9	18	51	
Brokerage Expense	-	14	-	-	-	-	14	
Printing charges	-	3	-	1	-	-	4	
Fees and subscription	163	275	490	138	185	487	1,738	
Total expenses	6,545	68,555	15,284	11,149	9,708	3,474	114,715	
Net income for the period before taxation	69,299	657,667	521,322	143,465	115,479	121,439	1,628,671	
Taxation	-	-	-	-	-	-	-	
Net income for the period after taxation	69,299	657,667	521,322	143,465	115,479	121,439	1,628,671	



For the period from January 01, 2024 to March 08, 2024	For the quarter ended March 31, 2024					
MPMP-III	MPMP-IV	MPMP-V	MPMP-VI	MPMP-VII	MPMP-VIII	Total
(Rupees in '000)						

Income

Profit on saving accounts with banks	1,995	499	560	4,222	3,800	221	11,297
Profit on term deposit receipts	-	-	-	-	-	27,440	27,440
Profit on government sukuk certificates	19,051	245,867	275,364	48,345	40,827	-	629,454
Net realized loss on investments	(1,405)	(1,562)	-	(5)	-	-	(2,972)
Other Income	-	182	-	5	8	-	195
Net unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets at 'fair value through profit or loss'	191	(440)	31,826	-	(295)	-	31,282
Total Income	19,832	244,546	307,750	52,567	44,340	27,661	696,696

Expenses

Remuneration of Al Meezan Investment Management Limited - Management Company

Sindh Sales Tax on remuneration of the Management Company

Remuneration of Central Depository Company of Pakistan Limited - Trustee

Sindh Sales Tax on remuneration of the Trustee

Annual fees to the Securities and Exchange

Commission of Pakistan

Auditors' remuneration

Formation Cost

Bank and settlement charges

Brokerage Expense

Printing charges

Fees and subscription

Total expenses

2,352	19,987	3,154	3,206	2,599	687	31,985
306	2,598	410	417	337	89	4,157
59	666	754	141	115	74	1,809
8	87	98	18	15	10	236
81	908	1,028	193	156	100	2,466
10	13	13	12	13	32	93
17	23	-	23	22	-	85
-	-	-	-	1	10	11
-	6	-	-	-	-	6
-	-	-	1	-	-	1
67	185	35	53	67	198	605
2,900	24,473	5,492	4,064	3,325	1,200	41,454
16,932	220,073	302,258	48,503	41,015	26,461	655,242
-	-	-	-	-	-	-
16,932	220,073	302,258	48,503	41,015	26,461	655,242

Net income for the period quarter taxation

Taxation

Net income for the quarter after taxation

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For the period from June 09, 2022 to September 09, 2022	For the period from September 26, 2022 to December 26, 2022	For the period from January 6, 2023 to March 17, 2023	For the period from September 12, 2022 to March 10, 2023	For the period from March 29, 2023 to March 31, 2023	Total	For the quarter from January 01, 2022 to March 10, 2023
MPMP-I (Upon initial maturity)	MPMP-I (Upon initial maturity)	MPMP-I (Upon initial maturity)	MPMP-II	MPMP-III		MPMP-II

(Rupees in '000)

Income							
Profit on saving accounts with banks	2,370	4,672	2,315	49,259	8	58,624	18,685
Profit on term deposit receipts	67,742	69,172	45,556	146,908	-	329,378	56,816
Other Income	115	24	162	-	936	1,237	-
Net unrealised appreciation on re-measurement of investments classified as financial assets at 'fair value through profit or loss'	-	-	-	-	1,485	1,485	-
Total Income	70,227	73,868	48,033	196,167	2,429	390,724	75,501
Expenses							
Remuneration of Al Meezan Investment Management Limited - Management Company	2,078	4,748	2,798	7,070	38	16,732	(4,665)
Sindh Sales Tax on remuneration of the Management Company	270	617	364	920	5	2,176	(606)
Remuneration of Central Depository Company of Pakistan Limited - Trustee	322	253	166	702	3	1,446	277
Sindh Sales Tax on remuneration of the Trustee	42	33	22	91	-	188	36
Annual fees to the Securities and Exchange Commission of Pakistan	99	92	60	255	1	507	100
Auditors' remuneration	72	88	42	42	-	244	(27)
Formation Cost	90	93	90	90	1	364	35
Bank and settlement charges	47	4	12	6	-	69	-
Fees and subscription	108	156	151	151	2	568	59
Total expenses	3,128	6,084	3,705	9,327	50	22,294	(4,791)
Net income for the period before taxation	67,099	67,784	44,328	186,840	2,379	368,430	80,292
Taxation	-	-	-	-	-	-	-
Net income for the period after taxation	67,099	67,784	44,328	186,840	2,379	368,430	80,292

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